



General Assembly

January Session, 2011

Proposed Bill No. 265

LCO No. 1377

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

SEN. MCKINNEY, 28th Dist.

SEN. FASANO, 34th Dist.

REP. CAFERO, 142nd Dist.

REP. CANDELORA, 86th Dist.

REP. KLARIDES, 114th Dist.

***AN ACT CONCERNING BOND AUTHORIZATIONS FOR PROJECTS
THAT HAVE NOT COMMENCED WITHIN FIVE YEARS OF
AUTHORIZATION.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to reduce all bond allocations
- 2 by requiring the State Bond Commission to review all outstanding
- 3 bonding authorizations for projects that have not begun in the last five
- 4 years.

Statement of Purpose:

To reduce the state's debt obligation and ensure that future capital projects are authorized only for essential purposes.